

Beazley | Financial Institutions —
Private Equity/Venture Capital

Please provide with this proposal form the most recent copies of the following documents:

- Proposer’s audited annual report and accounts
- Organisational structure chart
- For all Funds: prospectus, financial statements and performance reports
- Biographies of the principal directors
- Due diligence questionnaire
- Any supplementary information which is material to the response of the questions

Proposer information

1. Name of the Proposer:

2. Principal address:

3. Website address:

4. Date of establishment: dd/mm/yyyy / /

5. a. Are there any shareholders who own more than 10% of the issued shares in the Proposer? Yes No
 - b. If ‘Yes’, please provide details of the shareholders and the percentage of shares held:

6. Please state the total number of employees and offices in each location:

| | Employees | Offices |
|----------------------------|-----------|---------|
| Africa | | |
| Arab States | | |
| Asia | | |
| Canada | | |
| Caribbean | | |
| Central and Eastern Europe | | |
| South America | | |
| Rest of World | | |
| Western Europe | | |
| UK | | |
| USA | | |
| Total | | |

Fund activities

7. Please state the total committed capital for which coverage is requested:

8. Please complete the table below for each fund for which cover is requested:

| | Fund 1 | Fund 2 | Fund 3 | Fund 4 |
|-----------------------------|--------|--------|--------|--------|
| Name of fund | | | | |
| Date of establishment | | | | |
| Domicile | | | | |
| Investment term | | | | |
| Listed/unlisted | | | | |
| Committed capital | | | | |
| Called capital | | | | |
| No. of investments | | | | |
| No. of realised investments | | | | |
| Gross annualized IRR | | | | |
| Cost multiple | | | | |

9. Please describe the overall investment strategy for each of the funds:

10. Please state the percentage split of committed capital invested in the locations identified below:

| | Percentage split |
|----------------------------|------------------|
| Africa | % |
| Arab States | % |
| Asia | % |
| Canada | % |
| Caribbean | % |
| Central and Eastern Europe | % |
| South America | % |
| Rest of World | % |
| Western Europe | % |
| UK | % |
| USA | % |
| Total | 100% |

11. Please state the percentage split by limited partner domicile:

| % of committed capital | |
|------------------------|-------------|
| Europe | % |
| USA | % |
| Rest of World | % |
| Total | 100% |

12. Please state the percentage split by limited partner type:

| % of committed capital | |
|----------------------------|-------------|
| Institutional | % |
| High net worth individuals | % |
| Retail | % |
| Other | % |
| Total | 100% |

13. Is there any plan to create or acquire a new fund within the next 12 months? Yes No

If 'Yes', please provide details:

14. Please provide details of the deal selection process and due diligence procedures involved prior to investment:

15. What proportion of limited partners in the Proposer's most recent fund have invested in previous funds of the Proposer?

16. How are conflicts managed in the event of sales of portfolio companies between funds of the Proposer?

17. Does the Proposer obtain annual independent external valuations of portfolio company investments? Yes No

If 'Yes', please provide details of the valuation process:

18. Has there been any loan covenant breaches, lines of credit withdrawn or any credit facility materially altered in respect of funds and/or portfolio companies? Yes No

If 'Yes', please provide details including the debt refinancing information:

Risk management

- | | | | |
|--------|--|-----|----|
| 19. a. | Is there an agreed internal audit plan? | Yes | No |
| b. | Have all material recommendations arising from the internal audit plan been implemented? | Yes | No |

If 'No', to either of the above, please provide details:

- | | | | |
|--------|---|-----|----|
| 20. a. | Please state the name of the external audit company used: | | |
| b. | Have all recommendations made by the external audit company been implemented? | Yes | No |
- If 'No', please provide details:

- | | | | |
|--------|---|-----|----|
| 21. a. | Please state the Proposer's primary regulator: | | |
| b. | When was the Proposer's most recent regulatory review? | | |
| c. | Have all recommendations arising from the most recent regulatory review been implemented? | Yes | No |
- If 'No', please provide details:

- | | | | |
|-----|---|-----|----|
| 22. | Does the Proposer have compliance procedures to ensure all staff comply with the regulatory rules, principles, codes and guidelines? | Yes | No |
| 23. | Does the Proposer have a business continuity plan that is regularly reviewed, updated and tested? | Yes | No |
| 24. | Is there an IT cyber security plan in place that is regularly reviewed, updated and tested? | Yes | No |
| 25. | Are the duties of each employee arranged so that no one employee is permitted to control any transaction from commencement to completion? | Yes | No |
| 26. | Is there a social engineering fraud risk management strategy in place? | Yes | No |
| 27. | Does the Proposer's computer system automatically prevent breaches of investment mandates or engagement letters? | Yes | No |

If 'No' to questions 22 to 27, please explain:

Outside directorships

- | | | |
|---|-----|----|
| 28. Does the Proposer have representation on portfolio companies' boards? | Yes | No |
| If 'Yes', is this a requirement where investments are made? | Yes | No |
| 29. Does the Proposer require the portfolio companies to purchase directors and officers liability insurance? | Yes | No |
| If 'Yes', is there a minimum limit that is required to be purchased? | | |

Claims information

30. Please read the following statements and confirm as indicated below:
- a. No claim, proceeding or demand has been made or brought against the Proposer or any of its directors, officers or employees in the last five years (whether insured or not);
 - b. The Proposer or any of its directors, officers or employees have not been the subject of any regulatory, administrative or governmental investigation in the last five years (whether insured or not);
 - c. No crime losses have been sustained by the Proposer in the last five years (whether insured or not);
 - d. The Proposer, after enquiry, is not aware of any act, error, omission, event, circumstance or incident which may give rise to a claim, proceeding or demand or any regulatory, administrative or governmental investigation or crime loss.
- All the statements above are true and accurate: Yes No
- If 'No', please provide details below or on a separate sheet:

Important notice

Before commencement of any insurance policy, the Proposer is required to make a fair presentation of the risk in accordance with the Insurance Act 2015.

The Proposer must disclose all material circumstances which the Proposer knows or ought to know or, failing that, has given us, Beazley the Insurer, sufficient information to put a prudent insurer on notice that it needs to make further enquiries for the purpose of revealing those material circumstances.

A material circumstance is one which would influence a prudent insurer's judgement of the risk.

If the Proposer has any questions regarding the duty to make a fair presentation of the risk then please contact your broker for further information.

Declaration

It is declared that the Proposer has made a fair presentation of the risk. This declaration is signed by the director or officer who is responsible for arranging insurance on behalf of the Proposer.

Signature

Position

Date: / /

This proposal form should be signed no earlier than 30 days prior to inception of the policy.

Data protection notice

Beazley collects and uses information (including any personal data) provided by the Proposer in order to consider providing an insurance quote for the Proposer and any other entities or individuals intended to be insured.

If Beazley needs to process or obtain any special category data not provided by the Proposer within this proposal Form then Beazley will seek consent from the Proposer before doing so. If the Proposer is providing any personal information on behalf of an individual, then the Proposer must inform that individual of this notice.

Beazley may share the information collected with a number of third parties such as agents, brokers, reinsurers, regulators and law enforcement agencies. Beazley will only disclose any personal information to the extent required or permitted by law.

Beazley's privacy notice is available [here](#)

If the Proposer or any individual wishes to contact Beazley regarding their data and rights then please contact DPO@Beazley.com